

**IN THE CHANCERY COURT OF LEWIS COUNTY  
AT HOHENWALD, TENNESSEE**

In Re: Sentinel Trust Company

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Case No. 4781

FILED

AT 11:34 O'CLOCK A. M.

MAR 18 2005

JANET WILLIAMS, CLERK & MASTER

BY Selena W. W.

**ORDER SCHEDULING HEARING ON OBJECTIONS TO RECEIVER'S MOTION  
FOR APPROVAL OF FINAL DISTRIBUTIONS FOR FORT PIERCE, FLORIDA,  
HERNANDO COUNTY, FLORIDA AND TARRANT COUNTY, TEXAS BOND ISSUES  
AND TO RECEIVER'S MOTION FOR APPROVAL OF RECEIVER, OUTSIDE  
COUNSEL AND THIRD PARTY CONTRACTOR'S FEES**

Pending before the Court are the Sentinel Trust Receiver's Motions (filed February 17, 2005) seeking approval of final distribution of funds related to three defaulted bond issues known as the Fort Pierce, Florida Bond Issue, the Hernando County, Florida Bond Issue and the Tarrant County, Texas Bond Issue. Also pending before the Court is the Sentinel Trust Receiver's Motion for Approval of Receiver, Outside Counsel and Third Party Contractor's Fees (filed February 17, 2005). On February 25, 2005 "Objections of Danny N. Bates et al.<sup>1</sup> to Motions of Receiver for Approval of Expenditures and Disbursements re: Fort Pierce, Florida and Hernando County, Florida and Tarrant County, Texas Bond Issues" were filed. On February 28, 2005, these motions came before the Court for hearing. At that time counsel for Respondents, made oral objection to the Court concerning the Receiver's Motion for Approval of Receiver, Outside Counsel and Third Party Contractor's Fees, said objection being that Respondents assert that payment of those fees was going to be made from fiduciary assets.

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<sup>1</sup> The individuals making this filing are herein referred to, as they did in their filing, as "Respondents."


Upon consideration of the matters before it, the Court finds that a hearing is needed as to the objections made by the Respondents. Accordingly, the Court ORDERS as follows:

1. an evidentiary hearing will be set for June 9, 2005 concerning the objections of the Respondents to the Receiver's Motions as noted herein;
2. Respondents will have two weeks to file with the Court, and serve counsel with, the written form of the objections lodged orally at the February 28, 2005 hearing concerning Receiver's Motion for Approval of Receiver, Outside Counsel and Third Party Contractor's fees; and
3. the Respondents and the Receiver will be able to conduct reciprocal discovery but that discovery will be limited as to the topic matter of Respondent's objections which are set for hearing on June 9, 2005.

It is so ORDERED, this the 14<sup>TH</sup> day of March, 2005.

  
Hon. Donald P. Harris

Submitted for Approval

  
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of Sentinel Trust Company, in Liquidation*

**CERTIFICATE OF SERVICE**

This is to certify that on March 3<sup>rd</sup>, 2005, a copy of the foregoing Order has been sent via First Class U.S. Mail, postage prepaid to:

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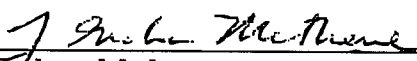
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